



# WHITEPAPER

## KNOW YOUR CUSTOMER AND 360° RISK ASSESSMENT

Easy-to-use AML Solutions





# WHY Anti-Money Laundering KYC and Risk Assessment?

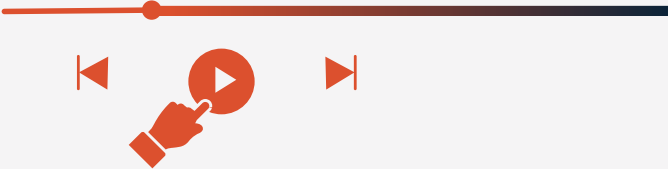
Know Your Customer (KYC) is a control procedure that financial institutions apply to verify the identities of their existing and new customers, to know customer investment information and financial profile, and to identify and prevent customer risks. With an increasingly globalized economy, financial institutions are becoming more vulnerable to illegal criminal activities. The KYC check is designed to eliminate risks related to money laundering, terrorist financing, corruption, fraud, bribery, and other illegal financial activities. Organizations must ensure that their customers are who they are allegation to be. They can more accurately detect suspicious activity by verifying a customer's identity and intent before and when the account is opened and, after that monitoring their transactions. In addition to the financial fields, related sectors such as gaming, real estate, and aviation must also comply with KYC procedures. Risk assessment is a systematic process that includes the collection of data and the analysis of that data to evaluate the customer's risk profile. It can involve reviewing a customer's source of wealth and funds, transaction history, business activities, and other relevant information.

Based on this analysis, the institution will assign the customer a risk rating, which can range from low to high. Higher-risk customers will require additional scrutiny and monitoring to mitigate the risk of financial crime. It is important to note that risk assessment is an ongoing process and not a one-time event. As circumstances change, the risk assessment process must be revisited to ensure that the financial institution remains in compliance with AML regulations and that it is adequately mitigating the risk of financial crime. By combining KYC and risk assessment, financial institutions can create a robust AML program that effectively identifies and prevents financial crime.





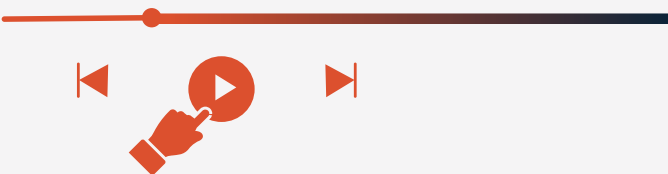
## KYC Checks



It is the process that businesses do to gather their customers' personal identity information before doing business with them. After, companies can verify the information and eliminate suspicious and risky ones. Sanction Scanner uses comprehensive global data to verify their identity. The product automates manual and slow operational processes of KYC requirements. Your company remains compliant while saving time and operational costs.



## 360° Customer Risk Assessment



Sanction Scanner 360° Risk Assessment visualizes risk management and strategic data and provides options for making accurate decisions. You can assign risk points to your customers with the rules you have written uniquely for your company and follow each and every risky step without a delay to fight financial crime.

**15 Minutes**  
Always Real-Time Data

**150**  
**Milliseconds**  
Scanning

**300+**  
Customers

**200+**  
Countries  
Covered

**3000+**  
Data Points  
Checked



# Sanction Scanner Data

Sanction Scanner's software can add an extra layer of KYC controls by providing businesses with access to sanctions and watchlists, PEP databases, and adverse media data. These sources of information are critical for identifying and assessing the risk of potential customers or counterparties.

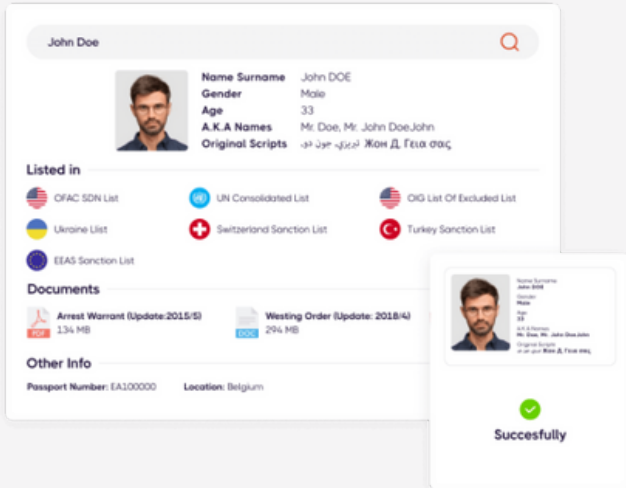
For example, adverse media data can help businesses identify negative news or other potentially risky information about a customer or counterparty that may not be included in traditional KYC checks. By using Sanction Scanner's software to screen for adverse media, businesses can more effectively identify potential risks and take appropriate action to mitigate them.

Accurate and up-to-date information on sanctions and watchlists is crucial for identifying high-risk individuals or entities that may be involved in money laundering or other illegal activities. By using Sanction Scanner's software to enhance and normalize data, businesses can more effectively complete KYC checks for customers against these lists and reduce the risk of regulatory fines or penalties.

Furthermore, the software can help businesses identify and verify PEPs, who are often high-risk customers due to their potential access to large sums of money and their susceptibility to bribery and corruption. By screening for PEPs using the product, businesses can take the necessary precautions to mitigate potential risks associated with these individuals.



# How the Product Functions

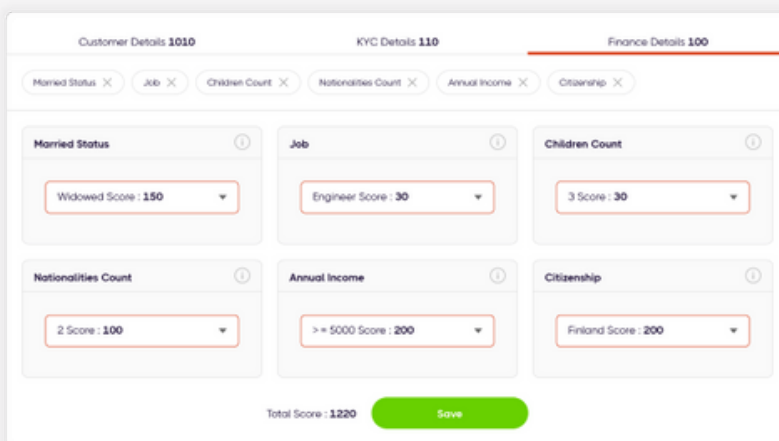
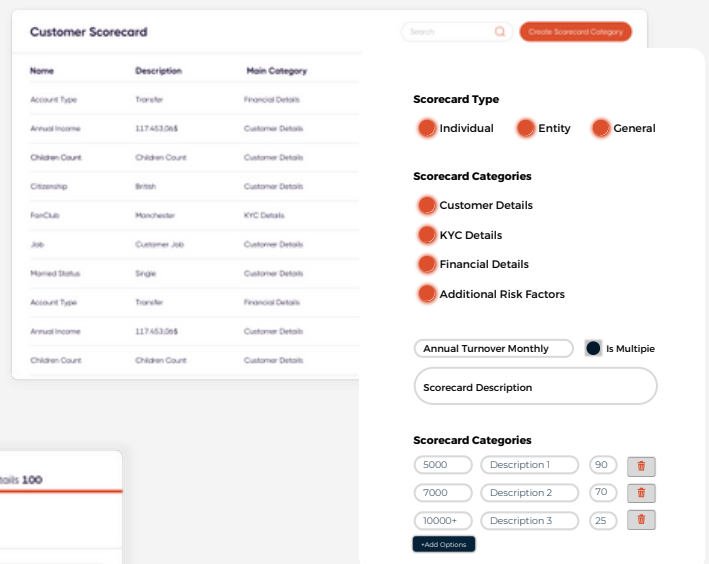


## KNOW YOUR CUSTOMER

Protect your business with a strengthened customer onboarding and KYC process. Do you want to detect fraudulent attempts or prevent prohibited persons from taking action while opening accounts for your new customers quickly and effectively? The first step for this is Know Your Customer procedure.

## DYNAMIC SCORECARDS

The products send emails to users when a record in ongoing monitoring is updated, deleted from a list, or added to a list. Thus, you do not have to worry to follow manually or about missing any change in your high-risk customers.



## TAILORED, ADJUSTABLE TOOL

Risk scores and alarms can be customized according to different variables like:

- Country
- Age
- Marital status
- Occupation
- Income
- Nationality



# How the Product Functions

## Know Your Customer

Protect your business with a strengthened customer onboarding and KYC process. Do you want to detect fraudulent attempts or prevent prohibited persons from taking action while opening accounts for your new customers quickly and effectively? The first step for this is Know Your Customer procedure.

**SANCTION SCANNER**

John Doe

**Name Surname:** John DOE  
**Gender:** Male  
**Birth Information:** 02.06.1992  
**A.K.A Names:** John Davis | Dave Gyanf | Gyang Devore  
**Country & Nationality:** U.S.  
**Original Scripts:** Джон Доу | فادن الفلاني | 约翰能源部

**Listed in**

- OFAC SDN List
- UN Consolidated List
- EEAS Sanction List
- Ukraine List
- Switzerland Sanction List
- Turkey Sanction List

**Documents**

- Arrest Warrant (Update:2016) 247 MB
- Westing Order (Update 2018) 234 MB

**Other Info**

Passport Number: EA1000000 Location: Belgium

**Successfully**

## Tailored, Adjustable Tool

Risk scores and alarms can be customized according to different variables like: Country, age, marital status, occupation, income, nationality

**SANCTION SCANNER**

Customer Details **1010**      KYC Details **110**      Finance Details **100**

Married Status  Job  Children Count  Nationalities Count  Annual Income  Citizenship

<b>Married Status</b> Widowed Score : <b>150</b>	<b>Job</b> Engineer Score : <b>30</b>	<b>Children Count</b> 3 Score : <b>30</b>
<b>Nationalities Count</b> 2 Score : <b>100</b>	<b>Annual Income</b> >= 5000 Score : <b>200</b>	<b>Citizenship</b> Finland Score : <b>200</b>

Total Score : **1220**      **Save**



## Dynamic Scorecards

Every customer carries a different level of risk and requires to analyze regarding. With this product, you can create your own scorecards for each and manage your operations. In addition, you can use these risk results for other activities, such as monitoring transactions and customer re-screening purposes.

Name	Description	Main Category	Is Multiple	Created Date	Action
Account Type	Transfer	Financial Details	✗	16-Nov-2022 16:32:56	
Annual Income	117.453,06\$	Customer Details	✗	16-Nov-2022 16:26:16	
Children Count	Two	Customer Details	✗	16-Nov-2022 15:42:56	
Citizenship	British	Customer Details	✗	16-Nov-2022 16:32:56	
FanClub	Manchester	KYC Details	✓	16-Nov-2022 14:32:56	
Job	Lawyer	Customer Details	✓	16-Nov-2022 16:33:56	
Married Status	Single	Customer Details	✗	16-Nov-2022 10:52:36	
Educational Status	Master's Degree	Customer Details	✗	16-Nov-2022 12:32:47	
Company Type	Limited	Customer Details	✓	16-Nov-2022 13:57:12	

## Dashboards

Sanction Scanner user-friendly dashboards are facilitators to keep track of your risk assessment. You can follow number of your high-risk customer, cases by risk level, open cases etc. Also, you can manage and follow your users' activities according to their average time for case closing, number of cases they have or open cases time distribution. Thus, you can balance your employees' workload.



# Sanction Scanner Difference

## Reports

Optimal history reports according to date, assignee, match status or alerts.

## Easy Integration

We use two-way, best-in-class high secure API technology to integrate the products.

## Unlimited Internal Users

All of your compliance team can use the system. Assign different users to tasks and manage your cases effectively.

## Easy-to-use

User-friendly interface helps you to simplify complex compliance procedures.

## Local and Parametric Lists

Add your own blacklist and whitelist to the system. Customize which lists you want to run your scans.

## Reduced

### False Positive Results

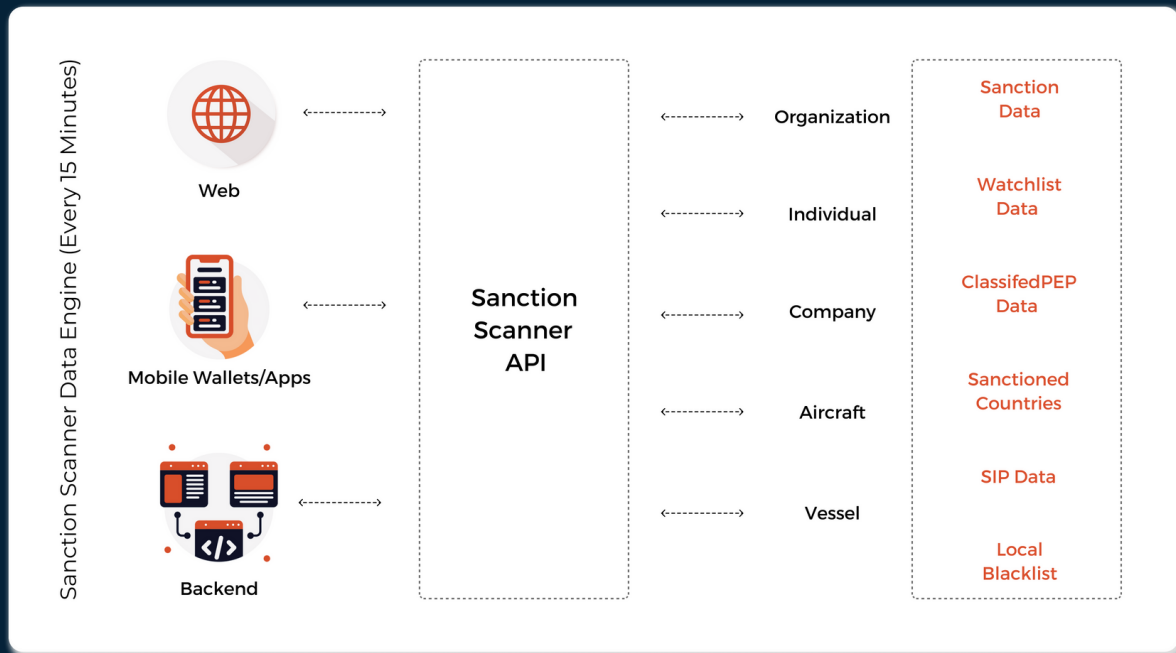
Give more time to analyst real risks by eliminating false positives.







# Powerful and Facilitating APIs



Sanction Scanner's APIs provide an essential tool for businesses seeking to improve their KYC and risk assessment processes. By integrating Sanction Scanner's AML solutions into their existing workflows, businesses can streamline their compliance controls and reduce the workload of their technical staff.

The use of APIs can significantly benefit companies operating in online channels. Through the integration of Sanction Scanner's APIs, businesses can streamline their KYC procedures during onboarding, checking their customers against global and local lists without impacting the customer experience. This ensures that only legitimate customers are onboarded, while potential financial crime risks are identified and mitigated.

Sanction Scanner's RESTful APIs allow for easy integration into your current system, enabling your compliance employees and technical staff to quickly and efficiently access and use our comprehensive AML solutions. With a robust set of APIs supporting all features of our platform, integrating Sanction Scanner into your project can be done in just one day, simplifying your workflows and reducing the burden on your team.

Moreover, Sanction Scanner's API is powered by Webhook, which enables two-way data transfer between Sanction Scanner and your project. This feature helps automate your compliance process, reducing the likelihood of human error and streamlining workflows.

Utilizing Sanction Scanner's batch and manual options, businesses can also scan numerous names and transactions with Excel lists or use the web service anytime, anywhere without the need for the integration process.

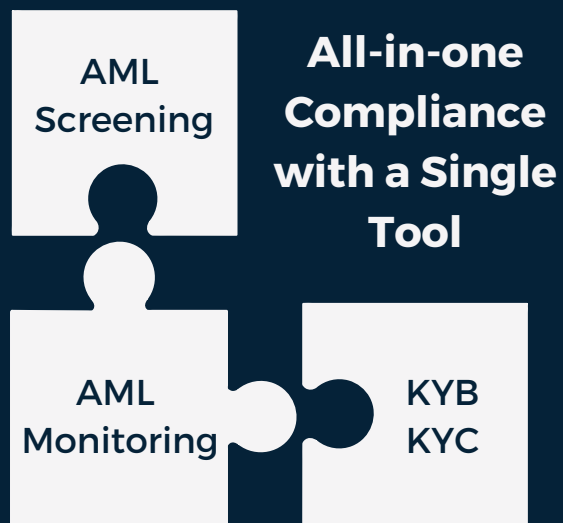


## Friendly Developer Portal

Sanction Scanner's developer portal provides comprehensive documentation, sample code, Swagger docs, postman collection and SDKs to help developers quickly and easily integrate our API and AML solutions into their projects as a valuable source. With the portal, developers can access our sandbox environment to test their integration, as well as detailed information about the integration of our webhook functionality, which allows for real-time data transfer and easy integration with other systems. By using it, customers can greatly reduce the time and effort required to integrate our solutions into their systems, allowing them to automate their AML control processes and free up technical staff to focus on other critical business operations.

## Meet Sanction Scanner Today

Sanction Scanner is an artificial intelligence-supported compliance software company that offers solutions to prevent money laundering and terrorist financing in the field of Regulatory Technologies (RegTech). Sanction Scanner has 3000+ sanction lists of 220+ countries, monitors and analyzes this data instantly, and presents it as a report to its users. Also, Transaction Monitoring tool monitors customer transactions in real-time to detect high-risk and suspicious activities.



Today, we play an active role in the fight against financial crimes of more than 300 companies in +40 countries and provide software services.

Join us and let's fight financial crimes together.



# Get in Touch

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